



The Forthplus SIPP
Fee Schedule

Charges for your Pension

Set Up and Administration	
Setting up your SIPP ¹	£400
Contributions (one off or regular) to your SIPP ²	FREE
Transfers into your SIPP ²	FREE
Annual Administration Charge (paid in advance) ³	£400

Ongoing Management	
Investment Purchase	FREE
Investment Sale	FREE
Annual Valuation Reports	FREE
Annual Pension Illustrations	FREE
Additional Valuations or Illustrations ⁴	£25 each

Calculating and Taking Benefits	
Flexi Access Pension Drawdown (including UFPLS):	
Flexi Access Pension Drawdown Calculation ⁵	£75
Start Flexi Access Pension/First UFPLS ⁶	£150
Annual Flexi Access Drawdown Charge if not taking income	NIL
Annual Flexi Access Drawdown Charge if taking monthly income	£150
Each one off Flexi Access Drawdown pension payment ⁷	£50

Other Charges for your Pension	
Pension Splitting on Divorce	£150
Transfers to Other UK Pension Schemes (Cash)	NIL
Transfers to Other UK Pension Schemes (In-Specie)	NIL
Pension Transfer to QROPS (Cash)	NIL
Pension Transfer to QROPS (In-Specie)	NIL
Arranging Death Benefits	£150

About This Document

This Fee Schedule is an important document which shows the charges for your pension plan. You should keep a copy of this document for reference in the future. The latest version is available on the Forthplus Pensions website and through your financial adviser. Where applicable, UK Value Added Tax ("VAT") is additional to the amounts quoted above. Based on our current understanding of tax legislation, in line with discussions with HMRC, where you are normally resident outside of the EEC, VAT will not normally be due.

This Fee Schedule will be reviewed each year for changes to take effect from 1st February, but may be reviewed at other times if it is necessary. If there are any changes to the charging structures above, we will notify you of these at least 28 days prior to the date any material changes take effect.

If you would like any further information or explanation of what these charges are, or how they affect you and your pension plan, please contact your financial adviser.

Charges will be deducted from your SIPP's bank account, so you should make sure you have enough cash in that account to cover the fees. If you have not made enough money available in the account for the charges to be taken, we may sell investments to create liquidity in line with the Terms and Conditions of The Forthplus SIPP.

Any bank charges charged by the operating bank for payments, currency exchange and other services will be passed on to the SIPP in full. No additional amount will be retained by or paid to Forthplus Pensions for this. Likewise, all interest from the bank due to your account will be passed over to your SIPP's operating account, Forthplus Pensions will not retain any of the interest paid to your SIPP bank account. A full breakdown of current bank interest and charges for the Barclays Bank plc. pension scheme operating account is available on request from your financial adviser or Forthplus Pensions.

Additional to the charges which you pay to us, other charges may be levied on your pension and your investments from third parties. Please contact your financial adviser who will be able to give further details on this.

Notes Referenced in Charges

- This amount is to set up your SIPP, its bank account and to provide you with the relevant information on membership. This amount becomes due on acceptance of your application form by the Trustees, and will be settled on receipt of the first contribution or transfer received into the bank account. If you have transferred 'in-specie' without any cash element, we will collect this from your investments.
- Contributions and Transfers are free. You can contribute any cash amount subject to the minimums set out in the Key Features Document, or transfer in a pension as cash or in-specie, without any charge.
- This amount is for the normal operating of your pension plan, any reporting we need to make, and the administration of the scheme. Within this amount we cover the provision of the online systems, where used, the preparation and provision of annual statements and illustrations. This amount also covers the administration relating to transfers into the scheme, contributions into the scheme and any investments.
- Additional valuations, as well as illustrations not relating to a pension drawdown calculation, in excess of the annual provisions carry a charge. However, our online systems allow you to gain some sight of the pension and investments, and your investment provider may be able to provide you with direct access to their own valuations. This charge covers the administrative responsibility to contact all relevant parties to collate the information, update our systems, and generate the illustration or valuation.
- This charge covers a valuation of the pension fund, calculating benefits and providing an illustration of the potential benefits available. If a simpler or speculative calculation is required, a reduced charge may apply. If you proceed to act on the calculation within 30 days of its execution the charge can be offset against the Drawdown charge.
- This charge covers a valuation of the pension fund, calculating benefits and putting part or all of your pension into a 'crystallised' state. Where you are eligible for a tax free lump sum, the arrangement of this will also be covered in this charge. Note: This does not include any bank payment charges where applicable.
- Where you request the Trustees to make a one off payment from your pension, either outside of a regular arrangement for pension to be paid, or where there is no such regular arrangement in place, this additional charge will be levied. This charge covers the administration of the payment as well as the tax reporting and remittance required in respect of this payment. Note: There may be tax implications with taking ad hoc payments. Unless we have an operable tax code, we will use the standard tax code applicable. You may be liable for an adjustment as a result of payments which are not in line with your tax code. You should contact HMRC with details of your income, including the pension, to find out more.